

May 15, 2023

Money Market Fund Holdings April 2023

Washington, DC, May 15, 2023— The Investment Company Institute (ICI) reports that, as of the final Friday in April, prime money market funds held 44.5 percent of their portfolios in daily liquid assets and 61.9 percent in weekly liquid assets, while government money market funds held 81.6 percent of their portfolios in daily liquid assets and 88.3 percent in weekly liquid assets.

At the end of April, prime funds had a weighted average maturity (WAM) of 18 days and a weighted average life (WAL) of 45 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 17 days and a WAL of 59 days.

Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

Prime money market funds			
Liquid assets	March 2023	April 2023	Regulatory minimum
<i>Percentage of total assets</i>			
Daily liquid assets	48.3%	44.5%	10%
Weekly liquid assets	60.9%	61.9%	30%
Weighted average maturity and Weighted average life	March 2023	April 2023	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	18	18	60
Weighted average life	45	45	120
Government money market funds			
Liquid assets	March 2023	April 2023	Regulatory minimum
<i>Percentage of total assets</i>			
	80.2%	81.6%	10%

Daily liquid assets			
Weekly liquid assets	86.5%	88.3%	30%
Weighted average maturity and Weighted average life	March 2023	April 2023	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	16	17	60
Weighted average life	60	59	120

Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas declined from \$437.12 billion in March to \$404.07 billion in April. Government money market funds' holdings attributable to the Americas declined from \$4,116.94 billion in March to \$4,079.75 billion in April.

Prime and Government Money Market Funds' Holdings, by Region of Issuer*

Millions of dollars and as a percentage of portfolio securities

Prime money market funds				
Region	3/31/2023		4/30/2023	
Americas	\$437,115	58.4%	\$404,074	53.0%
Asia and Pacific	119,278	15.9	118,913	15.6
Europe	181,717	24.3	227,853	29.9
Supranational	0	0.0	6	0.1
Other	10,874	1.5	10,937	1.4
Total	\$748,983	100.0%	\$761,783	100.0%
Government money market funds				
Region	3/31/2023		4/30/2023	
Americas	\$4,116,935	94.2%	\$4,079,752	92.9%
Asia and Pacific	82,832	1.9	84,987	1.9

Europe	163,352	3.7	217,232	4.9
Supranational	0	0.0	0	0.0
Other	7,471	0.2	9,072	0.2
Total	\$4,370,591	100.0%	\$4,391,043	100.0%

*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at 202-371-5413 or icipubcomm@ici.org.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.