
ICI Comment Letter on FINRA's and MSRB's Filings with the SEC to Shorten Reporting Timeframes

On February 15, 2024, ICI filed a comment letter in response to notices published by the Securities and Exchange Commission (SEC) soliciting comments on proposed rule changes filed, pursuant to Exchange Act Rule 19b-4, by the Financial Industry Regulatory Authority (FINRA) and the Municipal Securities Rulemaking Board (MSRB) to reduce the trade reporting timeframe from as soon as practicable but no later than 15 minutes to no later than one minute for certain transactions reported to the Trade Reporting and Compliance Engine (TRACE) and the Real-Time Transaction Reporting System (RTRS), respectively.

Read more in the [comment letter](#).